

FOR IMMEDIATE RELEASE FROM RIVERHEAD IDA

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RIVERHEAD INDUSTRIAL DEVELOPMENT AGENCY,

RIVERHEAD CHAMBER OF COMMERCE and EXCELSIOR GROWTH FUND

OFFER A FREE FINANCIAL WORKSHOP SERIES

In collaboration with the Riverhead Chamber of Commerce and Excelsior Growth Fund, The Riverhead Industrial Development Agency (IDA) invites entrepreneurs and business owners to a **FREE Financial Management Workshop Series on November 10th and 17th** that will focus on financial statement analysis and other financial management strategies.

“We are lucky to have partnered with **Excelsior Growth Fund (EGF)** to bring our community the tools needed to evaluate the financial health of their companies,” said Tracy Stark-James, Executive Director of the IDA. EGF is a nonprofit Community Development Financial Institution committed to helping small businesses expand their operations and secure financing. The financial training series is made possible with generous support from Capital One Bank.

“Solid financial management practices open a number of doors for small businesses, making it easier to plan growth, obtain financing and more,” said Steve Cohen, president of EGF. “We’re proud to partner with the Riverhead IDA to bring this workshop series to area small businesses.”

The workshop will take place at the Hilton Garden Inn Riverhead (2038 Old Country Road, Riverhead, NY) on two consecutive Thursdays. Each workshop can be attended independently. The first workshop, **Financial Management**, will be held on **Thursday, November 10th from 8 am to 10 am**. EGF will address the importance of good bookkeeping, how to analyze key financial statements, and how to use financial data to grow your business. A second workshop, **Access to Capital**, will be offered on **Thursday, November 17th**, from 8 am to 10 am. This workshop will compare the various financing products available to small businesses and review steps to applying for financing.

Space is limited and pre-registration is required at **Excelsiorgrowthfund.eventbrite.com** or by calling the Riverhead IDA at 631-369-5129. The workshop is free and open to the public, however, attendees are recommended to have one year in business. Light refreshments will be served.

About Excelsior Growth Fund

Excelsior Growth Fund (EGF) helps New York State small businesses grow by providing streamlined access to business loans and advisory services. EGF’s signature product, the EGF SmartLoan™, provides up to \$100,000 in fast, transparent, and affordable financing through a secure online platform. Larger loans up to \$500,000 are also available. EGF is a nonprofit organization and certified by U.S. Department of Treasury as a Community Development Financial Institution (CDFI). Learn more at www.excelsiorgrowthfund.org.

As an affiliate of New York Business Development Corporation (www.nybdc.com) and The 504 Company (www.the504company.com), EGF can also facilitate access to other business financing products, including SBA 7a, Community Advantage, and 504 loans.